

Prime Bank PLC.

**INTERIM FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

PRIME BANK PLC.
CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS AT 30 SEPTEMBER 2024

Particulars	Notes	Amount in Taka	
		30 Sep 2024	31 Dec 2023
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		8,013,696,125	4,830,418,196
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,954,828,280	15,969,279,111
		22,968,524,405	20,799,697,307
Balance with other banks and financial institutions	4		
In Bangladesh		690,279,501	4,141,504,806
Outside Bangladesh		9,170,745,700	9,424,544,826
		9,861,025,200	13,566,049,632
Money at call on short notice	5	-	-
Investments	6		
Government		127,782,867,304	80,608,360,883
Others		10,002,258,545	9,190,912,654
		137,785,125,849	89,799,273,537
Loans, advances and lease /investments			
Loans, cash credits, overdrafts etc./ investments	7	270,423,462,038	267,567,305,852
Bills purchased and discounted	8	54,319,745,813	48,355,115,262
		324,743,207,851	315,922,421,114
Fixed assets including premises, furniture and fixtures	9	8,429,104,997	8,708,759,838
Other assets	10	30,409,584,289	25,444,095,959
Non - banking assets	11	220,500,640	220,500,640
Total assets		534,417,073,231	474,460,798,027
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	12	95,315,171,311	81,329,531,181
Deposits and other accounts	13		
Current / Al-wadeeah current deposits		71,619,870,088	65,915,500,049
Bills payable		3,320,561,789	14,214,899,504
Savings bank / Mudaraba savings deposits		73,507,376,974	71,371,431,413
Term deposits / Mudaraba term deposits		193,737,130,300	153,306,678,431
Bearer certificate of deposit		-	-
Other deposits		-	-
		342,184,939,151	304,808,509,397
Other liabilities	14	59,043,661,674	53,489,269,548
Total liabilities		496,543,772,136	439,627,310,126
Capital / Shareholders' equity			
Paid -up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Non-controlling Interest	15.5	63	61
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / loss on investments	17	146,288,366	120,199,434
Revaluation reserve	18	1,441,619,025	1,441,619,025
Foreign currency translation gain	19	159,573,685	124,174,069
General reserve		28,002,888	28,002,888
Surplus in profit and loss account / Retained earnings	20	13,209,686,928	10,231,362,284
Total Shareholders' equity		37,873,301,095	34,833,487,901
Total liabilities and Shareholders' equity		534,417,073,231	474,460,798,027

Particulars	Notes	Amount in Taka	
		30 Sep 2024	31 Dec 2023
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
	21		
Acceptances and endorsements	21.1	68,484,401,564	72,200,737,355
Letters of guarantee	21.2	39,886,185,401	40,671,378,105
Irrevocable letters of credit	21.3	45,243,705,723	37,013,583,543
Bills for collection	21.4	15,770,394,185	15,085,292,783
Other contingent liabilities		-	-
		169,384,686,873	164,970,991,786
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		13,353,298,696	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		13,353,298,696	9,770,098,915
Total Off-Balance Sheet items including contingent liabilities		182,737,985,569	174,741,090,701

Sd/-
Company Secretary

Sd/-
Acting Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

Dated , 28 October 2024

PRIME BANK PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan to Sep 2024	Jan to Sep 2023	Jul to Sep 2024	Jul to Sep 2023
Interest income / profit on investments	22	22,890,174,296	17,847,094,990	8,234,374,379	6,334,351,917
Interest / profit paid on deposits, borrowings, etc.	23	(15,496,832,200)	(10,856,636,963)	(5,917,099,120)	(3,892,951,409)
Net interest / net profit on investments		7,393,342,096	6,990,458,027	2,317,275,259	2,441,400,508
Investment income	24	6,928,728,161	3,777,611,311	2,661,295,647	1,423,116,135
Commission, exchange and brokerage	25	2,401,239,421	1,645,283,530	823,959,435	455,695,942
Other operating income	26	1,039,349,066	941,844,010	259,078,569	405,868,268
Total operating income (A)		17,762,658,744	13,355,196,877	6,061,608,910	4,726,080,852
Salaries and allowances	27	4,292,679,942	3,844,886,235	1,278,854,174	1,198,791,641
Rent, taxes, insurance, electricity, etc.	28	451,768,600	494,900,986	172,906,671	144,713,623
Legal expenses	29	62,130,067	24,246,059	23,235,599	2,734,300
Postage, stamp, telecommunication, etc.	30	93,965,154	74,749,969	34,324,809	19,636,480
Stationery, printing, advertisements, etc.	31	313,313,097	226,623,768	95,448,992	90,754,159
Managing Director's salary and fees	32	15,435,198	13,529,613	4,644,999	4,025,250
Directors' fees	33	5,937,409	3,462,475	1,254,955	1,693,386
Auditors' fees	34	2,956,142	2,881,646	1,164,953	926,299
Charges on loan losses	35	-	-	-	-
Depreciation and repair of Bank's assets	36	794,429,472	582,537,230	249,966,320	195,539,073
Other expenses	37	1,392,282,013	1,123,118,923	434,273,191	390,181,550
Total operating expenses (B)		7,424,897,094	6,390,936,904	2,296,074,662	2,048,995,761
Profit / (loss) before provision (C=A-B)		10,337,761,650	6,964,259,973	3,765,534,248	2,677,085,092
Provision for loans & advances	38	735,392,531	844,000,000	465,392,531	254,500,000
Provision for diminution in value of investments	38	215,777,323	8,855,165	15,207,111	12,019,798
Provision for impairment of client margin loan	38	4,310,887	123,490,837	2,351,368	52,304,738
Other provisions	38	368,292,889	56,000,000	38,292,889	45,500,000
Total provision (D)		1,323,773,630	1,032,346,003	521,243,899	364,324,536
Total profit / (loss) before taxes (C-D)		9,013,988,020	5,931,913,971	3,244,290,349	2,312,760,555
Provision for taxation:					
Current tax	39	4,053,093,568	2,944,565,205	1,321,433,551	1,145,292,711
Deferred tax		6,791,472	(464,429,189)	77,689,512	(98,231,736)
		4,059,885,040	2,480,136,016	1,399,123,063	1,047,060,975
Net profit after taxation		4,954,102,980	3,451,777,955	1,845,167,286	1,265,699,581
Retained earnings brought forward from previous year	20.1	8,255,583,951	5,496,346,112	8,255,583,951	5,496,346,112
		13,209,686,931	8,948,124,067	10,100,751,237	6,762,045,693
Appropriations					
Statutory reserve		-	-	-	-
Non controlling interest		3	(1)	0.92	0.15
General reserve		-	-	-	-
		3	(1)	0.92	0.15
Retained surplus	20	13,209,686,928	8,948,124,068	10,100,751,236	6,762,045,693
Earnings per share (EPS)	40	4.38	3.05	1.63	1.12

Sd/-
Company Secretary

Sd/-
Acting Chief Financial Officer

Sd/-
Chief Executive Officer

Sd/-
Director

Sd/-
Chairman

PRIME BANK PLC.
CONSOLIDATED CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2024

Particulars	Amount in Taka	
	Jan-Sep-2024	Jan-Sep-2023
A) Cash flows from operating activities		
Interest receipts in cash	26,249,793,746	19,588,255,209
Interest payments	(13,186,088,890)	(9,314,789,766)
Dividend receipt	139,840,203	188,882,523
Fees and commission receipts in cash	2,401,239,421	1,645,283,530
Recoveries of loans previously written off	222,706,309	392,838,881
Cash payments to employees	(4,349,487,494)	(3,896,640,064)
Cash payments to suppliers	(817,292,098)	(644,586,176)
Income taxes paid	(3,085,562,339)	(1,723,968,896)
Receipts from other operating activities	3,076,384,343	1,409,036,314
Payments for other operating activities	(1,929,742,245)	(1,624,705,009)
Cash generated from operating activities before changes in operating assets and liabilities	8,721,790,958	6,019,606,546
Increase / (decrease) in operating assets and liabilities		
Purchase/sale of trading securities (Bills/Bonds)	(47,268,507,584)	(20,666,690,124)
Loans and advances to customers	(11,222,417,108)	(5,123,938,447)
Other assets	(349,266,357)	(452,188,206)
Deposits from other banks / borrowings	15,376,299,791	6,101,277,144
Deposits from customers	47,679,927,530	27,747,184,121
Other liabilities account of customers	(10,894,337,715)	(9,036,930,478)
Other liabilities	891,619,391	476,607,628
	(5,786,682,052)	(954,678,362)
Net cash from operating activities	2,935,108,906	5,064,928,184
B) Cash flows from investing activities		
Payments for net-purchases of securities (shares)	(713,939,009)	34,804,114
Purchase of property, plant and equipment	(395,897,297)	(407,313,211)
Proceeds from sale of property, plant and equipment	18,433,769	-
Net cash used in investing activities	(1,091,402,537)	(372,509,098)
C) Cash flows from financing activities		
Redemption of Prime Bank sub-ordinated bond	(1,400,000,000)	(1,400,000,000)
Dividend paid (cash dividend)	(1,981,496,085)	(1,981,496,085)
Net cash used in financing activities	(3,381,496,085)	(3,381,496,085)
D) Net increase / (decrease) in cash and cash equivalents (A+ B + C)	(1,537,789,716)	1,310,923,002
E) Effects of exchange rate changes on cash and cash equivalents	1,724,581	20,684,683
F) Cash and cash equivalents at beginning of the period	34,369,010,039	22,946,687,280
G) Cash and cash equivalents at end of the year (D+E+F)	32,832,944,905	24,278,294,965
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies) (note-3)	8,013,696,125	4,591,315,468
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3)	14,954,828,280	14,346,707,830
Balance with other banks and financial institutions (note-4)	9,861,025,199	5,337,249,667
Prize bonds (note-6a)	3,395,300	3,022,000
	32,832,944,905	24,278,294,965

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

PRIME BANK PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2024

Amount in Taka

Particulars	Paid up capital	Statutory reserve	General reserve	Share premium	Non controlling interest	Revaluation reserve	Revaluation gain / loss on investments	F.C. translation gain	Retained earnings	Total
Balance as at 1 January 2024	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	61	1,441,619,025	120,199,434	124,174,069	10,231,362,284	34,833,487,901
Adjustment of last year revaluation gain on investments	-	-	-	-	-	-	(96,739,645)	-	-	(96,739,645)
Adjustment of off-shore banking units	-	-	-	-	-	-	(105,713)	-	-	(105,713)
Surplus / (deficit) on account of revaluation of investments	-	-	-	-	-	-	122,934,290	-	-	122,934,290
Currency translation differences	-	-	-	-	-	-	-	35,399,617	5,717,748	41,117,365
Net profit for the period	-	-	-	-	-	-	-	-	4,954,102,980	4,954,102,980
Cash dividend	-	-	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Minority interest	-	-	-	-	2	-	-	-	-	2
Balance as at 30 September 2024	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	63	1,441,619,025	146,288,366	159,573,685	13,209,686,928	37,873,301,095
Balance as at 30 September 2023	11,322,834,770	10,353,413,584	28,002,888	1,211,881,786	59	1,441,619,025	248,932,487	126,605,640	8,948,124,068	33,681,414,306

Sd/-

 Company Secretary

Sd/-

 Acting Chief Financial Officer

Sd/-

 Chief Executive Officer

Sd/-

 Director

Sd/-

 Chairman

Dated , 28 October 2024

PRIME BANK PLC.
BALANCE SHEET (UNAUDITED)
AS AT 30 SEPTEMBER 2024

Particulars	Notes	Amount in Taka	
		30 Sep 2024	31 Dec 2023
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	3a	7,898,951,133	4,802,327,039
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,954,828,280	15,969,279,111
		22,853,779,413	20,771,606,150
Balance with other banks and financial institutions			
In Bangladesh	4a	368,575,191	3,985,270,362
Outside Bangladesh		8,839,434,856	9,142,997,838
		9,208,010,047	13,128,268,200
Money at call on short notice			
	5	-	-
Investments			
Government	6a	127,160,763,614	80,460,456,779
Others		6,700,273,656	5,885,306,291
		133,861,037,270	86,345,763,070
Loans, advances and lease / investments			
Loans, cash credits, overdrafts, etc./ investments	7a	272,937,261,053	268,534,020,355
Bills purchased and discounted	8a	50,956,698,104	46,758,869,522
		323,893,959,157	315,292,889,877
Fixed assets including premises, furniture and fixtures			
	9a	8,300,215,639	8,565,576,932
Other assets			
	10a	33,816,250,395	28,766,814,457
Non - banking assets			
	11	220,500,640	220,500,640
Total assets		532,153,752,561	473,091,419,326
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
	12a	93,983,483,150	80,650,735,522
Deposits and other accounts			
Current / Al-wadeeah current deposits	13a.1.c	71,895,743,815	66,349,008,849
Bills payable		3,320,561,789	14,214,899,504
Savings bank / Mudaraba savings deposits		73,507,376,974	71,371,431,413
Term deposits / Mudaraba term deposits		193,771,878,955	153,333,518,172
Bearer certificate of deposit		-	-
Other deposits		-	-
		342,495,561,534	305,268,857,938
Other liabilities			
	14a	57,543,819,824	52,201,144,164
Total liabilities		494,022,864,508	438,120,737,624
Capital / Shareholders' equity			
Paid up capital	15.2	11,322,834,770	11,322,834,770
Share premium	15.4	1,211,881,786	1,211,881,786
Statutory reserve	16	10,353,413,584	10,353,413,584
Revaluation gain / (loss) on investments	17a	38,387,712	35,219,905
Revaluation reserve	18	1,441,619,025	1,441,619,025
Foreign currency translation gain	19a	157,992,976	121,676,110
Other reserve		-	-
Surplus in profit and loss account / Retained earnings	20a	13,604,758,200	10,484,036,522
Total Shareholders' equity		38,130,888,053	34,970,681,702
Total liabilities and Shareholders' equity		532,153,752,561	473,091,419,326

Particulars	Notes	Amount in Taka	
		30 Sep 2024	31 Dec 2023
OFF - BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements	21a		
Letters of guarantee	21a.1	68,484,401,564	72,200,737,355
Irrevocable letters of credit	21a.2	39,886,185,401	40,671,378,105
Bills for collection	21a.3	45,243,705,723	37,013,583,543
Other contingent liabilities	21a.4	15,770,394,185	15,085,292,783
		-	-
		169,384,686,873	164,970,991,786
Other commitments			
Documentary credits and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		13,353,298,696	9,770,098,915
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities , credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
		13,353,298,696	9,770,098,915
Total Off-Balance Sheet items including contingent liabilities		182,737,985,569	174,741,090,701

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

Dated , 28 October 2024

PRIME BANK PLC.
PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2024

Particulars	Notes	Amount in Taka		Amount in Taka	
		Jan to Sep 2024	Jan to Sep 2023	Jul to Sep 2024	Jul to Sep 2023
Interest income / profit on investments	22a	22,624,012,588	17,618,760,849	8,141,314,890	6,257,870,142
Interest / profit paid on deposits, borrowings, etc.	23a	(15,415,296,924)	(10,817,488,563)	(5,883,667,513)	(3,878,772,734)
Net interest / net profit on investments		7,208,715,664	6,801,272,286	2,257,647,377	2,379,097,409
Investment income	24a	6,914,272,939	3,784,982,165	2,645,480,755	1,404,916,219
Commission, exchange and brokerage	25a	2,218,464,654	1,491,518,782	764,258,549	413,987,902
Other operating income	26a	1,012,354,195	927,744,003	247,660,579	401,403,158
Total operating income (A)		17,353,807,452	13,005,517,236	5,915,047,261	4,599,404,689
Salaries and allowances	27a	4,126,394,541	3,704,170,824	1,229,861,689	1,152,936,390
Rent, taxes, insurance, electricity, etc.	28a	432,274,972	476,798,348	163,654,024	137,882,381
Legal expenses	29a	56,640,161	21,275,132	23,321,417	1,961,748
Postage, stamp, telecommunication, etc.	30a	85,110,025	68,786,631	31,218,350	18,653,458
Stationery, printing, advertisements, etc.	31a	309,851,263	223,405,721	94,443,107	89,565,362
Managing Director's salary and fees	32	15,435,198	13,529,613	4,644,999	4,025,250
Directors' fees	33a	5,625,957	2,923,345	1,199,000	1,536,647
Auditors' fees	34a	1,725,000	1,725,000	575,002	575,000
Charges on loan losses	35	-	-	-	-
Depreciation and repair of Bank's assets	36a	758,397,659	549,642,654	237,470,255	185,466,216
Other expenses	37a	1,165,211,990	1,086,904,545	410,785,192	377,493,653
Total operating expenses (B)		6,956,666,766	6,149,161,813	2,197,173,034	1,970,096,106
Profit / (loss) before provision (C=A-B)		10,397,140,686	6,856,355,423	3,717,874,226	2,629,308,582
Provision for loans & advances	38a	735,392,531	844,000,000	465,392,531	254,500,000
Provision for diminution in value of investments	38a	165,207,111	-	15,207,111	-
Other provisions	38a	368,292,889	56,000,000	38,292,889	45,500,000
Total provision (D)		1,268,892,531	900,000,000	518,892,531	300,000,000
Total profit / (loss) before taxes (C-D)		9,128,248,155	5,956,355,423	3,198,981,695	2,329,308,582
Provision for taxation					
Current tax	39a	4,021,810,784	2,910,071,062	1,312,952,618	1,125,414,814
Deferred tax		4,219,608	(465,226,383)	77,479,602	(96,766,399)
		4,026,030,392	2,444,844,679	1,390,432,220	1,028,648,415
Net profit after taxation		5,102,217,763	3,511,510,744	1,808,549,475	1,300,660,168
Retained earnings brought forward from previous years	20.1a	8,502,540,437	5,726,396,775	8,502,540,437	5,726,396,775
		13,604,758,200	9,237,907,519	10,311,089,912	7,027,056,943
Appropriations					
Statutory reserve		-	-	-	-
General reserve		-	-	-	-
		-	-	-	-
Retained surplus	20a	13,604,758,200	9,237,907,519	10,311,089,912	7,027,056,943
Earnings per share (EPS)	40a	4.51	3.10	1.60	1.15

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

PRIME BANK PLC.
CASH FLOW STATEMENT (UNAUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2024

Particulars	Amount in Taka	
	Jan-Sep-2024	Jan-Sep-2023
A) Cash flows from operating activities		
Interest receipts in cash	25,747,376,370	19,150,580,856
Interest payments	(12,867,851,146)	(9,065,198,894)
Dividend receipts	139,840,203	188,882,523
Fees and commission receipts in cash	2,218,464,654	1,491,518,782
Recoveries of loans previously written off	222,706,309	392,838,881
Cash payments to employees	(4,183,202,093)	(3,755,924,653)
Cash payments to suppliers	(813,830,263)	(641,368,130)
Income taxes paid	(3,085,562,339)	(1,723,968,896)
Receipts from other operating activities	2,995,094,665	1,357,531,590
Payments for other operating activities	(1,667,290,966)	(1,559,757,952)
Cash generated from operating activities before changes in operating assets and liabilities	8,705,745,396	5,835,134,108
Increase / (decrease) in operating assets and liabilities		
Purchase/sale of trading securities (Bills/Bonds)	(46,794,307,998)	(20,666,690,124)
Loans and advances to customers	(9,163,052,287)	(5,820,737,115)
Other assets	(209,986,787)	(426,598,223)
Deposits from other banks / borrowings	12,882,369,356	6,665,894,804
Deposits from customers	47,679,927,530	27,747,184,121
Other liabilities account of customers	(10,894,337,715)	(9,036,930,478)
Other liabilities	394,030,246	535,797,006
	(6,105,357,654)	(1,002,080,008)
Net cash from operating activities	2,600,387,742	4,833,054,100
B) Cash flows from investing activities		
Payments for net-purchases of securities (shares)	(717,560,482)	243,542,220
Purchase of property, plant and equipment	(394,034,500)	(399,365,588)
Proceeds from sale of property, plant and equipment	18,433,769	-
Net cash used in investing activities	(1,093,161,213)	(155,823,368)
C) Cash flows from financing activities		
Redemption of Prime Bank sub-ordinated bond	(1,400,000,000)	(1,400,000,000)
Dividend paid (cash dividend)	(1,981,496,085)	(1,981,496,085)
Net cash used in financing activities	(3,381,496,085)	(3,381,496,085)
D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	(1,874,269,556)	1,295,734,647
E) Effects of exchange rate changes on cash and cash equivalents	36,316,865	25,899,334
F) Cash and cash equivalents at beginning of the year	33,903,137,450	22,528,102,791
G) Cash and cash equivalents at end of the period (D+E+F)	32,065,184,759	23,849,736,771
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies) (note-3a)	7,898,951,133	4,570,032,725
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies) (note-3a)	14,954,828,280	14,346,707,830
Balance with other banks and financial institutions (note-4a)	9,208,010,046	4,929,974,216
Prize bonds (note-6a)	3,395,300	3,022,000
	32,065,184,759	23,849,736,771

Sd/-

Company Secretary

Sd/-

Acting Chief Financial Officer

Sd/-

Chief Executive Officer

Sd/-

Director

Sd/-

Chairman

Dated , 28 October 2024

PRIME BANK PLC.
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD FROM 01 JANUARY TO 30 SEPTEMBER 2024

Amount in Taka

Particulars	Paid-up Capital	Share premium	Statutory reserve	Revaluation reserve	Revaluation gain / loss on investments	F.C. Translation gain	Retained earnings	Total
Balance as at 1 January 2024	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	35,219,905	121,676,110	10,484,036,522	34,970,681,702
Adjustment of last year revaluation gain on investments	-	-	-	-	(96,739,645)	-	-	(96,739,645)
Adjustment of off-shore banking units	-	-	-	-	(105,713)	-	-	(105,713)
Surplus / deficit on account of revaluation of investments	-	-	-	-	100,013,164	-	-	100,013,164
Currency translation differences	-	-	-	-	-	36,316,865	-	36,316,865
Net profit for the period	-	-	-	-	-	-	5,102,217,763	5,102,217,763
Cash dividend	-	-	-	-	-	-	(1,981,496,085)	(1,981,496,085)
Balance as at 30 September 2024	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	38,387,712	157,992,976	13,604,758,200	38,130,888,053
Balance as at 30 September 2023	11,322,834,770	1,211,881,786	10,353,413,584	1,441,619,025	169,048,827	124,658,121	9,237,907,519	33,861,363,632

Sd/-

 Company Secretary

Sd/-

 Acting Chief Financial Officer

Sd/-

 Chief Executive Officer

Sd/-

 Director

Sd/-

 Chairman

Dated , 28 October 2024

NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2024

1 Status of the bank

Prime Bank PLC. ("the Bank") was incorporated as a public limited company in Bangladesh under Companies Act, 1994 with the registered office of the Company at 119-120 Motijheel C/A, Dhaka-1000. It commenced its banking business with one branch on April 17, 1995 under the license issued by Bangladesh Bank. At present, the Bank has 146 (One Hundred Forty Six) branches including 18 (Eighteen) SME Centres/ Branches all over Bangladesh and 1 (one) booth located at Dhaka Club, Dhaka. Out of the above 146 branches, 05 (five) branches are designated as Islamic Banking branch complying with the rules of Islamic Shariah, 01 Sub-branch and 88 Agent banking units. Also, the Bank has 3 (Three) Off-shore Banking Units (OBUs), 5 (Five) subsidiary Companies (3 Foreign subsidiaries & 2 Local subsidiaries). The Bank went for Initial Public Offering (IPO) in 1999 and its shares were listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly-traded company for its general classes of share.

1.1 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking services to customers through its branches and SME centers/branches in Bangladesh. The Bank also provides off-shore banking services through its 3 (Three) Off-shore Banking Units (OBU).

2 Accounting policies and basis of preparation of financial statements

2.1 Statement of compliance

The financial statements of the Bank and its subsidiaries (the "Group") have been made for the period ended on 30 September 2024 and are prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land which are measured at a revalued amount, in accordance with the First Schedule (Sec-38) of the Bank Company Act 1991 (as Amended up to 2023), BRPD Circular # 14 dated June 25, 2003 and other Bangladesh Bank Circulars, the Companies Act 1994, International Financial Reporting Standards ("IFRS"), International Accounting Standards ("IAS"), the Securities and Exchange Rules 2020, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws and rules applicable in Bangladesh.

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) has been formed and FRC has adopted International Accounting Standards and International Financial Reporting Standards for public interest entities such as banks. The Bank Company Act 1991 has been amended which require banks to prepare their financial statements under such financial reporting standards.

Accordingly, the financial statements of the Bank continue to be prepared in accordance with International Financial Reporting Standards (IFRS), International Accounting Standards and the requirements of the Bank Company Act 1991, the rules and regulations issued by Bangladesh Bank (BB), the Companies Act 1994. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of IFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail.

2.2 Basis of preparation

The financial statements 9-month ended on 30 September 2024 have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Bangladesh Securities and Exchange Commission Rules 2020. Accounting policies in the interim financial statements are same as that were applied in its last annual financial statements of 31 December 2023.

2.3 Consolidated and separate financial statements

The consolidated financial statements include the financial statements of Prime Bank PLC. and its subsidiaries, i.e. Prime Bank Investment Limited, Prime Bank Securities Limited, Prime Exchange Co. (Pte) Limited, Singapore, PBL Exchange (UK) Limited and PBL Finance (Hong Kong) Limited.

The separate and consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS)-27: "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10: "Consolidated Financial Statements".

2.4 Provisions

Provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.5 Provision for current taxation

Provision for current tax has been made based on tax rates and tax laws which are enacted at the reporting date, including any adjustment for tax payable in previous periods. Provision for current income tax has been made @ 37.5% on the taxable business income and @ 20% on taxable dividend income and @ 15% on net capital gain on govt. securities and @ 10% on realized gain on trading of shares as prescribed in the prevailing Income Tax Act.

NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE PERIOD ENDED 30 SEPTEMBER 2024

2.6 Reporting period

These interim financial statements cover the period from 01 January 2024 to 30 September 2024.

2.7 Approval of financial statements

These interim condensed financial statements were approved by the Board of Directors on 28 October 2024.

2.8 General

- a) These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

- b) Figures of previous year have been rearranged and/or restated whenever necessary to conform to current year's presentation.

		Amount in Taka	
		30 Sep 2024	31 Dec 2023
3 Consolidated cash			
i Cash in hand			
Prime Bank PLC. (note-3a.1)	7,898,951,133	4,802,327,039	
Prime Bank Investment Limited	27,495	41,145	
Prime Bank Securities Limited	100,000	100,000	
Prime Exchange Co. Pte. Ltd., Singapore	114,617,498	27,950,012	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	8,013,696,125	4,830,418,196	
ii Balance with Bangladesh Bank and its agent bank(s)			
Prime Bank PLC. (note-3a.2)	14,954,828,280	15,969,279,111	
Prime Bank Investment Limited	-	-	
Prime Bank Securities Limited	-	-	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	14,954,828,280	15,969,279,111	
	22,968,524,406	20,799,697,307	
3a Cash of the Bank			
3a.1 Cash in hand			
In local currency	7,679,543,040	4,658,288,631	
In foreign currency	219,408,093	144,038,407	
	7,898,951,133	4,802,327,039	
3a.2 Balance with Bangladesh Bank and its agent bank(s)			
In local currency	13,537,941,697	13,448,426,361	
In foreign currency	760,216,566	1,959,929,282	
	14,298,158,263	15,408,355,644	
Sonali Bank as agent of Bangladesh Bank (Local currency)	656,670,018	560,923,467	
	14,954,828,280	15,969,279,111	
	22,853,779,413	20,771,606,150	
4 Consolidated balance with other banks and financial institutions In Bangladesh			
Prime Bank PLC. (note-4a.1)	368,575,191	3,985,270,362	
Prime Bank Investment Limited	184,459,878	351,935,507	
Prime Bank Securities Limited	447,866,815	264,647,479	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	1,000,901,885	4,601,853,347	
Less: Inter-company transaction	310,622,384	460,348,541	
	690,279,501	4,141,504,806	
Outside Bangladesh			
Prime Bank PLC. (note-4a.2)	8,839,434,856	9,142,997,838	
Prime Bank Investment Limited	-	-	
Prime Bank Securities Limited	-	-	
Prime Exchange Co. Pte. Ltd., Singapore	222,572,009	100,601,497	
PBL Exchange (UK) Ltd.	13,544,656	12,121,982	
PBL Finance (Hong Kong) Limited	95,194,179	168,823,509	
	9,170,745,700	9,424,544,826	
	9,861,025,199	13,566,049,632	
4a Balance with other banks and financial institutions of the Bank			
In Bangladesh	368,575,191	3,985,270,362	
Outside Bangladesh	8,839,434,856	9,142,997,838	
	9,208,010,046	13,128,268,200	
5 Money at call on short notice	-	-	

Amount in Taka	
30 Sep 2024	31 Dec 2023

6 Consolidated investments

Government

Prime Bank PLC. (note-6a)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

127,160,763,614	80,460,456,779
622,103,690	147,904,104
-	-
-	-
-	-
-	-
127,782,867,304	80,608,360,883

Others

Prime Bank PLC. (note-6a)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

6,700,273,656	5,885,306,291
1,412,252,241	1,476,478,178
1,889,732,648	1,829,128,185
-	-
-	-
-	-
10,002,258,545	9,190,912,654
137,785,125,849	89,799,273,537

6a Investments of the Bank

i) Investment classified as per Bangladesh Bank Circular:

Held for trading (HFT)
Held to maturity (HTM)
Other securities

65,817,574,737	19,631,612,485
61,339,793,577	60,825,581,194
6,703,668,956	5,888,569,391
133,861,037,270	86,345,763,070

ii) Government securities:

a) Investment classified as per nature:

a) Government securities:

91 days treasury bills
182 days treasury bills
364 days treasury bills

18,642,807,478	2,783,090,465
2,942,448,915	567,953,435
2,407,988,719	10,663,195,249
23,993,245,111	14,014,239,149

30 days Bangladesh Bank bills

Government bonds:

Prize bonds

Government bonds

3,395,300	3,263,100
103,164,123,203	66,442,954,530
103,167,518,503	66,446,217,630
127,160,763,614	80,460,456,779

b) Other investments:

Al-Arafah Islami Bank PLC (Mudaraba Subordinated Bond)
Eastern Bank PLC (3rd Subordinated Bond)
Dutch Bangla Bank PLC (4th Subordinated Bond)
Mutual Trust Bank Limited (Perpetual Bond)
Beximco Green Sukuk al Istisna'a
Bongo Building Materials Limited (1st Sukuk Trust)
Shares (note-6a.1)

420,551,333	407,289,333
512,500,000	501,226,389
1,031,465,000	1,003,526,667
877,152,778	855,902,778
409,800,000	400,800,000
221,020,160	206,337,222
3,227,784,384	2,510,223,902
6,700,273,656	5,885,306,291
133,861,037,270	86,345,763,070

		Amount in Taka	
		30 Sep 2024	31 Dec 2023
6a.1 Investment in shares			
Quoted			
BARAKA POWER	46,126,653	46,126,653	
BATBC	1,149,159,601	237,197,218	
BSCCL	57,451,813	57,451,813	
BERGERPBL	34,368,643	34,368,643	
DESCO	19,262,511	19,262,511	
UNILEVERCL	7,093,115	7,093,115	
UNION CAPITAL	8,229,938	8,229,938	
IDLC	8,256,150	8,256,150	
NATIONAL BANK PLC.	27,970,098	27,970,098	
SINGER BD	103,836,021	103,836,021	
UPGDCL	96,111,263	96,111,263	
UTTARA BANK PLC.	37,009,980	37,009,980	
	1,594,875,786	682,913,402	
From Special Fund			
BEXIMCO	99,999,953	99,999,953	
Total	1,694,875,739	782,913,356	
Unquoted			
Central Depository Bangladesh Limited (CDBL)	15,694,430	15,694,430	
Central Counterparty Bangladesh Limited (CCBL)	37,500,000	37,500,000	
Investment in SWIFT	4,184,430	4,184,430	
Blue-wealth 1st Balanced Fund	20,000,000	20,000,000	
Preference Share (United Mymensingh Power)	718,611,111	676,111,111	
Preference Share (Summit)	497,158,675	734,060,575	
Golden Harvest Ice Cream Ltd	239,760,000	239,760,000	
	1,532,908,645	1,727,310,546	
	3,227,784,384	2,510,223,902	
7 Consolidated loans, advances and lease / investments			
Prime Bank PLC. (note-7a)	272,937,261,053	268,534,020,355	
Prime Bank Investment Limited	3,266,021,339	3,382,617,635	
Prime Bank Securities Limited	583,314,716	174,155,569	
Prime Exchange Co. Pte. Ltd., Singapore	-	-	
PBL Exchange (UK) Ltd.	-	-	
PBL Finance (Hong Kong) Limited	-	-	
	276,786,597,108	272,090,793,559	
Less: Inter-company transactions	6,363,135,070	4,523,487,707	
	270,423,462,038	267,567,305,852	
Consolidated bills purchased and discounted (note-8)	54,319,745,813	48,355,115,262	
	324,743,207,851	315,922,421,114	
7a Loans, advances and lease / investments of the Bank			
i) Loans, cash credits, overdrafts, etc.			
Inside Bangladesh			
Secured overdraft / Quard against TDR	59,352,766,052	55,625,391,891	
Cash credit / Murabaha	24,049,356,960	22,309,902,839	
Loans (General)	69,297,301,962	69,685,168,950	
House building loan	831,725,792	964,597,640	
Loan against trust receipt	4,692,027,136	4,277,279,156	
Retail loan	18,395,859,653	18,028,566,024	
Lease finance / Izara	703,709,246	944,405,710	
Credit card	2,380,247,548	2,032,181,999	
Hire purchases	14,162,274,570	14,412,102,614	
Other loans and advances	79,071,992,133	80,254,423,532	
	272,937,261,053	268,534,020,355	
Outside Bangladesh	-	-	
	272,937,261,053	268,534,020,355	

		Amount in Taka	
		30 Sep 2024	31 Dec 2023
ii) Bills purchased and discounted (note-8a)			
<i>Payable Inside Bangladesh</i>			
Inland bills purchased		4,720,615,062	6,130,606,903
<i>Payable Outside Bangladesh</i>			
Foreign bills purchased and discounted		46,236,083,042	40,628,262,619
		50,956,698,104	46,758,869,522
		323,893,959,156	315,292,889,877
8 Consolidated bills purchased and discounted			
Prime Bank PLC. (note-8a)		50,956,698,104	46,758,869,522
Prime Bank Investment Limited		-	-
Prime Bank Securities Limited		-	-
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		3,363,047,709	1,596,245,740
		54,319,745,813	48,355,115,262
8a Bills purchased and discounted			
Payable in Bangladesh		4,720,615,062	6,130,606,903
Payable outside Bangladesh		46,236,083,042	40,628,262,619
		50,956,698,104	46,758,869,522
9 Consolidated fixed assets including premises, furniture and fixtures			
Prime Bank PLC. (note-9a)		8,300,215,639	8,565,576,932
Prime Bank Investment Limited		67,118,845	77,635,285
Prime Bank Securities Limited		16,780,665	26,972,093
Prime Exchange Co. Pte. Ltd., Singapore		44,989,848	38,529,325
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		-	46,205
		8,429,104,997	8,708,759,838
9a Fixed assets including premises, furniture and fixtures of the Bank			
Property, Plant & Equipment			
Land		3,750,383,000	3,750,383,000
Building		2,114,190,367	2,114,190,367
Capital work in progress (Building)		482,294,420	468,333,631
Furniture and fixtures		1,191,764,682	1,148,218,564
Capital work in progress (Furniture & Fixtures)		27,419,670	15,249,150
Office equipment and machinery		2,453,282,887	2,233,302,561
Capital work in progress (Equipment)		66,447,500	69,197,105
Vehicles		249,743,110	259,296,768
		10,335,525,636	10,058,171,147
Less: Accumulated depreciation		3,008,027,417	2,721,479,577
		7,327,498,219	7,336,691,570
Lease assets-Premises			
Right-of-use assets		2,935,022,334	2,935,022,334
Less: Accumulated amortization		2,124,573,801	1,886,604,245
		810,448,533	1,048,418,089
Intangible assets			
Software		806,389,068	796,082,953
Capital work in progress (Software)		75,146,441	55,740,191
Total Cost of intangibles assets		881,535,509	851,823,144
Less: Accumulated amortization		719,266,623	671,355,871
		162,268,887	180,467,273
		8,300,215,639	8,565,576,932

Amount in Taka	
30 Sep 2024	31 Dec 2023

10 Consolidated other assets

Prime Bank PLC. (note-10a)	33,816,250,395	28,766,814,457
Less: Investment in Prime Bank Investment Limited (note-10a.5)	(2,999,999,940)	(2,999,999,940)
Less: Investment in Prime Bank Securities Limited (note-10a.5)	(950,000,000)	(950,000,000)
Less: PBIL investment in Prime Bank Securities Ltd.(below)	(50,000,000)	(50,000,000)
Less: Investment in PBL Exchange (UK) Ltd. (note-10a.5)	(56,352,624)	(56,352,624)
Less: Investment in Prime Exchange Co. Pte. Ltd., Singapore (note-10a.5)	(10,993,235)	(10,993,235)
Less: Investment in PBL Finance (Hong Kong) Limited (note-10a.5)	(34,365,722)	(34,365,722)
	29,714,538,874	24,665,102,936

Prime Bank Investment Limited (investment in PBSL)	50,000,000	50,000,000
Prime Bank Investment Limited	539,015,072	506,150,318
Prime Bank Securities Limited	355,677,402	306,636,810
Prime Exchange Co. Pte. Ltd., Singapore	14,440,547	5,491,751
PBL Exchange (UK) Ltd.	757,447	5,642,730
PBL Finance (Hong Kong) Limited	120,474,541	67,163,831
	1,080,365,009	941,085,439
Less: Inter-company transactions	385,319,595	162,092,416
	30,409,584,289	25,444,095,959

10a Other assets of the Bank

Stationery and stamps	60,851,238	80,607,037
Exchange adjustment account	-	64,506,535
Investment in subsidiary (note-10a.5)	4,051,711,521	4,051,711,521
Prepaid expenses	113,429,734	87,882,936
Interest / profit receivable on loan (note-10a.1)	2,867,550,889	2,480,771,465
Interest receivable on Govt. securities & Placement (note-10a.1)	2,053,398,505	787,725,571
Dividend receivable	3,107,279	5,270,936
Receivable from employees provident fund	-	10,775,550
Advance deposits and advance rent	123,670,948	54,028,908
Prepaid expenses against house furnishing	24,745,695	18,248,928
Balance with PBSL	328,071,206	100,053,297
Suspense account (note -10a.2)	681,302,039	371,942,797
Encashment of PSP / BSP	16,277,905	184,394,723
Advance income tax paid (note-10a.6)	19,075,174,544	15,989,612,206
Deferred Tax assets (note -10a.7)	3,440,394,918	3,476,163,980
Net plan assets-Employees Gratuity Fund	410,376,090	410,376,090
Credit card & ATM Card	12,810,360	3,387,401
Sundry assets (note -10a.3)	553,377,525	589,354,576
	33,816,250,395	28,766,814,457

10a.1 Interest / profit receivable: Amount represents interest / profit receivable on loans, advances and lease / investments, interest on term placement, Government securities & foreign currency balance, etc.

10a.2 Suspense account includes TT / DD in transit, advance against Land/ Building, advance against new branch, advance against TA/ DA, printing and stationery, postage, suspense- others, clearing adjustment account etc.

10a.3 Sundry assets

Protested Bills	14,971,240	14,570,423
Others	538,406,284	574,784,153
	553,377,525	589,354,576

10a.4 Particulars of required provision for other assets

		Rate		
Protested bills	14,971,240	100%	14,971,240	14,570,423
Others	40,959,578	50%-100%	23,486,489	10,736,407
Required provision for other assets			38,457,729	25,306,830
Total provision maintained (note - 14a.6)			41,124,410	31,189,410
Excess / (short) provision			2,666,680	5,882,580

10a.5 Investment in subsidiaries

Prime Bank Investment Limited	2,999,999,940	2,999,999,940
Prime Bank Securities Limited	950,000,000	950,000,000
Prime Exchange Co. Pte. Ltd., Singapore	10,993,235	10,993,235
PBL Exchange (UK) Ltd.	56,352,624	56,352,624
PBL Finance (Hong Kong) Limited	34,365,722	34,365,722
	4,051,711,521	4,051,711,521

Amount in Taka	
30 Sep 2024	31 Dec 2023

10a.6 Advance income tax paid

Opening Balance	15,989,612,206	25,542,282,615
Add: Paid during the year	3,085,562,339	2,477,221,921
Less: Advance tax adjustment with tax provisions	-	(12,029,892,331)
	19,075,174,544	15,989,612,206

10a.7 Deferred tax assets

Opening balance	3,476,163,980	2,804,867,442
Add/(Less): Net addition/(adjustment) during the year	(35,769,062)	671,296,539
Less: Adjustment during the year	-	-
	3,440,394,918	3,476,163,980

10a.7.1 Deferred tax assets detail

Specific Provision for Loans and Advances	9,174,386,447	9,269,770,615
Tax rate	37.50%	37.50%
Deferred tax assets	3,440,394,918	3,476,163,980

11 Non-Banking Assets

Name of Parties

M/s Rima Flour Mills	124,438,400	124,438,400
M/s Ripon Motors	51,902,240	51,902,240
M/s Megna Bangla Trade	18,399,360	18,399,360
M/s Ampang Food Industries	25,760,640	25,760,640
	220,500,640	220,500,640

The Bank has been awarded ownership of the mortgaged properties of the above mentioned parties as per verdicts of the respective Artha Rin Courts under section 33(7) of "Artha Rin Adalat Ain-2003". Accordingly, a total amount of Tk 220,500,640/- is reported in the financial statements as Non-Banking assets. The value of Non-Banking Assets has been determined on the basis of valuation reports of independent valuers.

12 Consolidated borrowings from other banks, financial institutions and agents

Prime Bank PLC. (note-12a)	93,983,483,150	80,650,735,522
Prime Bank Investment Limited	2,383,918,422	2,275,406,872
Prime Bank Securities Limited	2,058,830,286	1,357,552,360
Prime Exchange Co. Pte. Ltd., Singapore	945,659	2,336,229
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	3,251,128,864	1,566,987,906
	101,678,306,381	85,853,018,888
Less: Inter-company transactions	6,363,135,070	4,523,487,707
	95,315,171,311	81,329,531,181

12a Borrowings from other banks, financial institutions and agents of the Bank

In Bangladesh (note-12a.1)	52,033,408,091	34,012,665,389
Outside Bangladesh	41,950,075,060	46,638,070,133
	93,983,483,150	80,650,735,522

12a.1 In Bangladesh

Call deposits	3,150,000,000	500,000,000
Borrowings from other Banks and FIS	1,850,000,000	2,700,000,000
Prime Bank Subordinated Bond	4,400,000,000	5,800,000,000
Borrowings from Bangladesh Bank (FSSP)	1,183,794,842	1,312,480,848
Borrowings from Bangladesh Bank (EDF)	12,346,087,427	13,360,044,607
Borrowings from Bangladesh Bank (GTF)	1,182,015,106	1,435,121,224
Borrowings from Bangladesh Bank (FSF)	-	36,567,425
Borrowings from Bangladesh Bank (IPFF)	544,098,105	558,244,083
Borrowings from Bangladesh Bank (TDF)	4,002,038,792	1,261,471,000
Borrowings from Bangladesh Bank (UBSP)	210,000,000	160,359,375
Borrowings from Bangladesh Bank (SREUP)	185,000,000	-
Borrowings from Bangladesh Bank BB-PC (RFS)	1,244,075,000	956,080,000
Borrowings from Bangladesh Bank BB-(Green Product)	293,333,342	373,333,340
Repo of Treasury Bills	18,171,157,000	1,418,480,000
Refinance against Agriculture loan	138,155,000	178,705,000
Refinance against SME loan	3,133,653,475	3,961,778,487
	52,033,408,091	34,012,665,389

Amount in Taka	
30 Sep 2024	31 Dec 2023

13 Consolidated deposits and other accounts

Current deposits and other accounts

Prime Bank PLC. (note-13a.1.c)	71,895,743,815	66,349,008,849
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	71,895,743,815	66,349,008,849
Less: Inter-company transactions	275,873,728	433,508,800
	71,619,870,088	65,915,500,049

Bills payable

Prime Bank PLC. (note-13a.1.c)	3,320,561,789	14,214,899,504
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	3,320,561,789	14,214,899,504

Savings bank / Mudaraba savings deposits

Prime Bank PLC. (note-13a.1.c)	73,507,376,974	71,371,431,413
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	73,507,376,974	71,371,431,413

Term / Fixed deposits

Prime Bank PLC. (note-13a.1.c)	193,771,878,955	153,333,518,172
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	193,771,878,955	153,333,518,172
Less: Inter-company transactions	34,748,656	26,839,741
	193,737,130,300	153,306,678,431
	342,184,939,151	304,808,509,397

13a Deposits and other accounts of the Bank

Deposits from banks (note -13a.1.a)	94,463,043	1,944,841,316
Deposits from customers (note-13a.1.b)	342,401,098,492	303,324,016,621
	342,495,561,534	305,268,857,938

13a.1 a) Deposits from Banks

Current deposits and other accounts	30,746,941	18,173,476
Savings bank / Mudaraba savings deposits	21,849,137	21,644,119
Special notice deposits	41,866,965	1,905,023,721
	94,463,043	1,944,841,316

b) Customer Deposits

i) Current deposits and other accounts

Current / Al-wadeeah current deposits	26,670,201,906	28,141,039,126
Foreign currency deposits	12,167,966,317	12,226,834,472
Security deposits	6,384,709	6,440,709
Sundry deposits (note - 13a.2)	33,227,451,781	26,419,482,628
	72,072,004,713	66,793,796,935
Less: Off-shore Banking Units	207,007,838	462,961,562
	71,864,996,875	66,330,835,373

Amount in Taka	
30 Sep 2024	31 Dec 2023

ii) Bills payable

Pay orders issued	3,315,572,670	14,209,093,563
Pay slips issued	59,407	193,503
Demand draft payable	4,904,283	5,273,417
Foreign demand draft	-	313,592
Bill Pay ATM	25,429	25,429
	3,320,561,789	14,214,899,504

iii) Savings bank / Mudaraba savings deposits

73,485,527,837 71,349,787,294

iv) Term / Fixed deposits

Fixed deposits / Mudaraba fixed deposits	150,864,272,809	114,307,419,185
Special notice deposits	12,680,948,825	11,470,953,652
Scheme deposits	30,184,790,355	25,650,121,614
	193,730,011,990	151,428,494,451
	342,401,098,492	303,324,016,621
	342,495,561,534	305,268,857,938

c) Deposits and other accounts

Current deposits and other accounts

Deposits from banks (note -13a.1.a)	30,746,941	18,173,476
Deposits from customers (note-13a.1.b.i)	71,864,996,875	66,330,835,373
	71,895,743,815	66,349,008,849

Bills payable

Deposits from banks (note -13a.1.a)	-	-
Deposits from customers (note-13a.1.b.ii)	3,320,561,789	14,214,899,504
	3,320,561,789	14,214,899,504

Savings bank / mudaraba savings deposits

Deposits from banks (note -13a.1.a)	21,849,137	21,644,119
Deposits from customers (note-13a.1.b.iii)	73,485,527,837	71,349,787,294
	73,507,376,974	71,371,431,413

Term / Fixed deposits

Deposits from banks (note -13a.1.a)	41,866,965	1,905,023,721
Deposits from customers (note-13a.1.b.iv)	193,730,011,990	151,428,494,451
	193,771,878,955	153,333,518,172
	342,495,561,534	305,268,857,938

13a.2 Sundry deposits

F.C. held against back to back L/C	16,044,362,459	12,204,564,901
Sundry creditors	230,067,786	188,598,647
Risk fund and service charges (CCS and lease finance)	56,356,428	56,356,428
Sale proceeds of PSP / BSP	84,935,000	109,410,000
Margin on letters of guarantee	791,912,877	798,758,890
Margin on letters of credit	7,184,685,112	7,115,566,598
Margin on FDBP / IDBP, export bills, etc.	199,001,297	149,872,564
Unclaimed dividend	35,952,348	54,151,967
Interest / profit payable on deposits	5,635,554,442	3,088,108,664
Withholding VAT/Tax /Excise duty payable to Government Authority	462,750,114	587,277,960
Others	2,501,873,918	2,066,816,009
	33,227,451,781	26,419,482,628

13a.3 Payable on demand and time deposits

a) Demand deposits

Current deposits	26,700,948,847	28,159,212,603
Savings deposits (9%)	6,615,663,928	6,423,428,827
Foreign currency deposits (Non interest bearing)	11,960,958,479	11,763,872,910
Security deposits	6,384,709	6,440,709
Sundry deposits	33,227,451,781	26,419,482,628
Bills payable	3,320,561,789	14,214,899,504
	81,831,969,532	86,987,337,180

Amount in Taka	
30 Sep 2024	31 Dec 2023

b) Time deposits

Savings deposits (91%)	66,891,713,046	64,948,002,586
Fixed deposits	150,864,272,809	114,307,419,185
Special notice deposits	12,722,815,791	13,375,977,373
Deposits under schemes	30,184,790,355	25,650,121,614
	260,663,592,002	218,281,520,758
	342,495,561,534	305,268,857,938

14 Consolidated other liabilities

Prime Bank PLC. (note-14a)	57,543,819,824	52,201,144,164
Prime Bank Investment Limited	589,641,662	635,890,682
Prime Bank Securities Limited	853,347,142	631,953,932
Prime Exchange Co. Pte. Ltd., Singapore	301,289,486	89,093,741
PBL Exchange (UK) Ltd.	54,522,684	46,555,792
PBL Finance (Hong Kong) Limited	86,360,470	46,723,652
	59,428,981,269	53,651,361,964
Less: Inter-company transactions	385,319,595	162,092,416
	59,043,661,674	53,489,269,548

14a Other liabilities of the Bank

Exchange adjustment account	12,672,250	-
Expenditure and other payables	538,338,281	262,808,606
Provision for bonus	456,203,967	497,673,059
Lease liabilities	920,865,307	1,126,348,869
Provision for income tax (note - 14a.1)	26,087,566,256	22,077,775,035
Deferred tax liability (note-14a.2)	808,126,559	839,676,014
Unearned commission on bank guarantee	5,289,019	-
Unearned income	9,154,243	7,353,328
Unearned profit (Markup)	455,965,738	310,652,147
Provision for off-balance sheet exposures (note-14a.4)	2,436,065,645	2,286,065,645
Provision for Off-shore Banking Units (note-14a.5)	602,019,370	547,019,370
Fund for Prime Bank Foundation (PBF)	144,643,518	160,800,000
Provision for loans and advances / investments (note - 14a.3)	15,939,256,898	15,598,141,066
Provision for Non-Banking Assets	220,500,640	220,500,640
Start-up fund	137,513,981	137,513,981
Special general provision-COVID 19	652,000,000	652,000,000
Provision for Interest receivable on loans and advances / investments	80,000,000	51,500,000
Provision for diminution in value of investments	307,335,360	142,128,249
Interest suspense account	6,530,020,949	6,444,498,282
Provision for amortization loss	160,000,000	-
CSR Fund	198,641,662	231,541,662
Provision for CSR activities	31,536,913	-
Provision for Impairment loss for investment in subsidiaries	711,944,092	516,944,092
Climate risk fund	32,475,890	32,475,890
Provision of rebate for good borrower	-	15,207,111
Other liabilities	24,558,874	11,331,709
Other provision (note - 14a.6)	41,124,410	31,189,410
	57,543,819,824	52,201,144,164

14a.1 Provision for income tax

Opening Balance	22,077,775,035	31,066,531,578
Add: Addition during the year	4,021,810,784	3,041,135,789
Less: Adjustment with advance tax	(12,019,563)	(12,029,892,331)
	26,087,566,256	22,077,775,035

Amount in Taka	
30 Sep 2024	31 Dec 2023

14a.1.1 Reconciliation of effective tax rate of the bank

(i) A numerical reconciliation between tax expenses (income) and the product of accounting profit multiplied by the applicable tax rate(s), disclosing also the basis on which the applicable tax rate(s) is (are) computed.

Profit before provision and income tax as per profit and loss account	10,397,140,686	6,856,355,423
Income tax as per applicable tax rate (37.5%)	3,898,927,757	2,571,133,284
Factors affecting the tax charged		
On non deductible expenses (netting of deductible income)	191,502,542	371,992,220
Tax savings from exempted income (on govt. treasury securities)	(24,538,915)	-
Tax savings from reduced tax rates (on dividend income)	(24,093,396)	(33,054,442)
Tax savings from reduced tax rates (on gain on sale of quoted securities)	(19,987,204)	-
Total income tax expenses	4,021,810,784	2,910,071,062

(ii) A numerical reconciliation between the average effective tax rate and the applicable tax rate , disclosing also the basis on which the applicable tax rate is computed.

Applicable tax rate

Tax effect of expenses that are not deductible for tax purposes	37.50%	37.50%
On non deductible expenses (netting of deductible income)	1.84%	5.43%
Tax savings from exempted income (on govt. treasury securities)	-0.24%	0.00%
Tax savings from reduced tax rates (on dividend income)	-0.23%	-0.48%
Tax savings from reduced tax rates (on gain on sale of quoted securities)	-0.19%	0.00%
Average effective tax rate (tax expense divided by profit before provision and tax)	38.68%	42.44%

14a.2 Deferred tax liability

Opening balance	839,676,014	1,151,194,692
Add: Addition during the year	(31,549,455)	(386,741,497)
Deferred tax on actuarial valuation	-	(38,286,471)
Add/(Less): Provision for revaluation of land and building	-	113,509,290
	808,126,559	839,676,014

14a.2.1 Deferred tax liability

Temporary timing difference in written down value of fixed assets between tax base and carrying value:

Carrying amount of fixed assets including RoU Assets	3,628,967,332	3,596,221,417
Tax base	2,997,906,316	2,881,028,522
Taxable temporary difference	631,061,015	715,192,895
Tax Rate	37.50%	37.50%
Deferred tax liability on fixed assets	236,647,881	268,197,336
Deferred tax on revaluation of land and building	448,954,994	448,954,994
Deferred tax on actuarial valuation on employees gratuity fund	122,523,684	122,523,684
Total Deferred tax liability	808,126,559	839,676,014

14a.3 Provision for loans, advances and lease / investments

Movement in specific provision on classified loans / investments:

Provision held as on 1 January	9,269,770,615	7,388,746,511
Less: Fully provided debts written off during the year	(561,983,007)	(79,357,105)
Add: Recoveries of amounts previously written off	222,706,309	499,351,833
Add: Net charge to profit and loss account (note-38a)	243,892,531	1,461,029,376
Provision held at the end of the period/year	9,174,386,447	9,269,770,615

Movement in general provision on unclassified loans / investments

Provision held as on 1 January	6,328,370,451	5,610,995,818
Add: General provision made during the year (note-38a)	436,500,000	717,374,633
Provision held at the end of the period/year	6,764,870,451	6,328,370,451
	15,939,256,898	15,598,141,066

14a.4 Provision for off-balance sheet exposures

Provision held as on 1 January	2,286,065,645	2,186,065,645
Add: Provision made during the year (note-38a)	150,000,000	100,000,000
Provision held at the end of the period/year	2,436,065,645	2,286,065,645

Amount in Taka	
30 Sep 2024	31 Dec 2023

14a.5 Provision for Off-shore Banking Units

Movement in specific provision on classified loans / investments:
Provision held as on 1 January
Less: Fully provided debts written off/settlement during the year
Add: Net charge to profit and loss account (note-38a)
Provision held at the end of the period/year

-	90,900,000
-	(95,530,630)
-	4,630,630
-	-

Movement in general provision on unclassified loans / investments

Provision held as on 1 January
Add: General provision made during the year (note-38a)
Provision held at the end of the period/year

547,019,370	481,150,000
55,000,000	65,869,370
602,019,370	547,019,370
602,019,370	547,019,370

14a.6 Other provision for classified assets

Balance as on 1 January
Add: Addition during the year (note-38a)
Less: Adjustment during the year
Provision held at the end of the period/year

31,189,410	30,620,518
10,000,000	1,275,550
(65,000)	(706,659)
41,124,410	31,189,410

15 Share capital

15.1 Authorized capital

2,500,000,000 ordinary shares of Taka 10 each

25,000,000,000	25,000,000,000
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15.2 Issued, subscribed and fully paid up capital

30,000,000 ordinary shares of Taka 10 each issued for cash
986,756,137 ordinary shares of Taka 10 each issued as bonus shares
115,527,340 ordinary shares of Taka 10 each issued as right shares

300,000,000	300,000,000
9,867,561,370	9,867,561,370
1,155,273,400	1,155,273,400
11,322,834,770	11,322,834,770

15.3 History of paid-up capital

Given below the history of raising of share capital of Prime Bank PLC.:

Accounting year	Declaration	No of share	Value in capital	Cumulative
1995	Opening capital	10,000,000	100,000,000	100,000,000
1996	60% Bonus share	6,000,000	60,000,000	160,000,000
1997	25% Bonus share	4,000,000	40,000,000	200,000,000
1999	Initial Public Offer (IPO)	20,000,000	200,000,000	400,000,000
2000	25% Bonus share	10,000,000	100,000,000	500,000,000
2001	20% Bonus share	10,000,000	100,000,000	600,000,000
2002	16.67% Bonus share	10,000,000	100,000,000	700,000,000
2003	42.86% Bonus share	30,000,000	300,000,000	1,000,000,000
2004	40% Bonus share	40,000,000	400,000,000	1,400,000,000
2005	25% Bonus share	35,000,000	350,000,000	1,750,000,000
2006	30% Bonus share	52,500,000	525,000,000	2,275,000,000
2007	25% Bonus share	56,875,000	568,750,000	2,843,750,000
2008	25% Bonus share	71,093,750	710,937,500	3,554,687,500
2009	30% Bonus share	106,640,620	1,066,406,200	4,621,093,700
2009	25% right share	115,527,340	1,155,273,400	5,776,367,100
2010	35% Bonus share	202,172,848	2,021,728,480	7,798,095,580
2011	20% Bonus share	155,961,911	1,559,619,110	9,357,714,690
2012	10% Bonus share	93,577,147	935,771,470	10,293,486,160
2017	10% Bonus share	102,934,861	1,029,348,610	11,322,834,770
		1,132,283,477	11,322,834,770	

15.4 Share premium

11,552,734 ordinary shares of Taka 200 each per share
Less: Income tax deduction at source @ 3% on total premium

Less: Transferred to Paid-up Capital

2,310,546,800	2,310,546,800
69,316,404	69,316,404
2,241,230,396	2,241,230,396
1,029,348,610	1,029,348,610
1,211,881,786	1,211,881,786

		Amount in Taka	
		30 Sep 2024	31 Dec 2023
15.5 Non controlling interest			
	Share capital	60	60
	Retained earnings	3	1
		63	61
16 Statutory reserve			
	Balance on 1 January	10,353,413,584	10,353,413,584
	Addition (20% of pre-tax profit)	-	-
	Balance held at the end of the period/year	10,353,413,584	10,353,413,584
17 Consolidated revaluation gain / loss on investments			
	Prime Bank PLC. (note-17a)	38,387,712	35,219,905
	Gain on revaluation of Investment at Prime Exchange Co. Pte. Ltd., Singapore	64,349,894	56,057,182
	Gain on revaluation of Investment at Prime Exchange (UK) Ltd.	23,885,376	14,014,376
	Gain on revaluation of Investment at PBL Finance (Hong Kong) Limited	19,665,384	14,907,971
		146,288,366	120,199,434
17(a) Revaluation gain / loss on investments of the Bank			
	Opening balance on 1 January	35,219,905	54,692,410
	Add: Amortized/Revaluation Gain	100,013,164	289,514,744
	Less: Adjustment of amortization/revaluation gain against sale/maturity	(96,739,645)	(308,908,164)
	Add: Adjustment of revaluation gain/(loss) of OBU fixed assets	(105,713)	(79,086)
	Less: Adjustment of Revaluation loss	-	-
		38,387,712	35,219,905
18 Revaluation reserve			
	Balance on 1 January	1,890,574,019	1,890,574,019
	Adjustment during the year	-	-
	Balance held at the end of the period/year	1,890,574,019	1,890,574,019
	Less: Provision for deferred tax	(448,954,994)	(448,954,994)
		1,441,619,025	1,441,619,025
19 Consolidated foreign currency translation gain/ (loss)			
	Prime Bank PLC. (note-19a)	157,992,976	121,676,110
	Prime Bank Investment Limited	-	-
	Prime Bank Securities Limited	-	-
	Prime Exchange Co. Pte. Ltd., Singapore	245,759	45,736
	PBL Exchange (UK) Ltd.	(454,609)	362,180
	PBL Finance (Hong Kong) Limited	1,789,560	2,090,043
		159,573,685	124,174,069
19a Foreign currency translation gain/ (loss)			
	Balance on 1 January	121,676,110	98,758,787
	Addition during the year	36,316,865	22,917,323
	Balance held at the end of the period/year	157,992,976	121,676,110
20 Consolidated retained earnings / movement of profit and loss account			
	Prime Bank PLC. (note-20a)	13,641,075,065	10,506,953,845
	Prime Bank Investment Limited	139,435,589	53,461,729
	Prime Bank Securities Limited	(618,705,182)	(387,866,158)
	Prime Exchange Co. Pte. Ltd., Singapore	20,287,405	14,092,197
	PBL Exchange (UK) Ltd.	(120,458,581)	(99,158,080)
	PBL Finance (Hong Kong) Limited	225,342,996	212,967,345
		13,286,977,292	10,300,450,878
	Less: Minority Interest	(3)	(1)
	Less: Profit Remitted by Prime Exchange Co. Pte. Ltd., Singapore	(1,245,778)	-
	Less: Profit Remitted by PBL Finance (Hong Kong) Limited	(38,147,007)	(43,673,311)
	Less: Foreign currency translation gains	(37,897,575)	(25,415,282)
		13,209,686,928	10,231,362,284

Amount in Taka	
30 Sep 2024	31 Dec 2023

20a Retained earnings / movement of profit and loss account of the Bank

Balance on 1 January	10,484,036,522	7,707,892,860
Addition during the year	5,102,217,763	4,821,450,532
Cash dividend	(1,981,496,085)	(1,981,496,085)
Premeasurement gain/(loss) of defined benefits liability/assets	-	(63,810,786)
Balance held at the end of the period/year	13,604,758,200	10,484,036,522
Add: Foreign currency translation gain/ (loss) (note-19a)	36,316,865	22,917,323
	<u>13,641,075,065</u>	<u>10,506,953,845</u>

20.1 Consolidated retained earnings brought forward from previous year

Prime Bank PLC. (note-20.1 a)	8,502,540,437	5,662,585,990
Prime Bank Investment Ltd.	53,461,729	(85,204,132)
Prime Bank Securities Ltd.	(387,866,158)	(198,948,537)
Prime Exchange Co. Pte. Ltd., Singapore	14,092,197	11,912,753
PBL Exchange (UK) Ltd.	(99,158,080)	(92,826,749)
PBL Finance (Hong Kong) Limited	169,294,034	92,248,300
	8,252,364,159	5,389,767,624
Prior year adjustment of PBIL	-	4,195,485
Foreign currency translation gain on 1 January	(36,172,994)	(5,650,618)
Add: Inter-company transactions	39,392,785	43,673,311
	<u>8,255,583,951</u>	<u>5,431,985,803</u>

20.1.a Retained earnings brought forward from previous year of the Bank

Balance on 1 January	10,484,036,522	7,707,892,860
Premeasurement gain/(loss) of defined benefits liability/assets	-	(63,810,786)
Cash dividend paid	(1,981,496,085)	(1,981,496,085)
Balance held at the end of the year	8,502,540,437	5,662,585,990
Foreign currency translation gain on 1 January	-	-
	<u>8,502,540,437</u>	<u>5,662,585,990</u>

21 Consolidated contingent liabilities

21.1 Acceptances and endorsements

Prime Bank PLC. (note-21a.1)	68,484,401,564	72,200,737,355
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	68,484,401,564	72,200,737,355

21.2 Letters of guarantee

Prime Bank PLC. (note-21a.2)	39,886,185,401	40,671,378,105
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	39,886,185,401	40,671,378,105

21.3 Irrevocable Letters of Credit

Prime Bank PLC. (note-21a.3)	45,243,705,723	37,013,583,543
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	-	-
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	45,243,705,723	37,013,583,543

Amount in Taka	
30 Sep 2024	31 Dec 2023

21.4 Bills for collection

Prime Bank PLC. (note-21a.4)
Prime Bank Investment Limited
Prime Bank Securities Limited
Prime Exchange Co. Pte. Ltd., Singapore
PBL Exchange (UK) Ltd.
PBL Finance (Hong Kong) Limited

15,770,394,185	15,085,292,783
-	-
-	-
-	-
-	-
-	-
15,770,394,185	15,085,292,783
169,384,686,873	164,970,991,785

21a Contingent liabilities of the Bank

21a.1 Acceptances and endorsements

Back to back bills (Foreign)
Back to back bills (Local)
Back to back bills (EPZ)

Less: Margin

57,233,740,156	63,108,665,197
10,129,628,539	7,818,191,909
1,121,032,869	1,273,880,249
68,484,401,564	72,200,737,355
(16,044,362,459)	(12,204,564,901)
52,440,039,105	59,996,172,453

21a.2 Letters of guarantee

Letters of guarantee (Local)
Letters of guarantee (Foreign)
Foreign counter guarantees

Less: Margin

17,629,751,683	19,024,201,993
22,256,433,719	21,647,176,112
-	-
39,886,185,401	40,671,378,105
(791,912,877)	(798,758,890)
39,094,272,524	39,872,619,215

21a.3 Irrevocable Letters of Credit

Letters of credit (Sight)
Letters of credit (Deferred)
Back to back L/C

Less: Margin

9,550,173,268	7,689,367,287
17,653,547,207	14,534,762,123
18,039,985,248	14,789,454,133
45,243,705,723	37,013,583,543
(7,184,685,112)	(7,115,566,598)
38,059,020,611	29,898,016,944

21a.4 Bills for collection

Outward bills for collection

Less: Margin

15,770,394,185	15,085,292,783
15,770,394,185	15,085,292,783
(199,001,297)	(149,872,564)
15,571,392,888	14,935,420,219
169,384,686,873	164,970,991,785

		Amount in Taka	
		Jan-Sep-2024	Jan-Sep-2023
22 Consolidated interest income / profit on investments			
Prime Bank PLC. (note-22a)		22,624,012,588	17,618,760,849
Prime Bank Investment Limited		260,316,972	244,685,955
Prime Bank Securities Limited		58,488,644	19,039,031
Prime Exchange Co. Pte. Ltd., Singapore		-	-
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		183,611,760	173,949,367
		23,126,429,964	18,056,435,201
Less: Inter-company transactions		236,255,668	209,340,211
		22,890,174,296	17,847,094,990
22a Interest income / profit on investments of the Bank			
Loans (General) / Musharaka		4,504,227,041	3,566,845,736
Loans against trust receipts		345,916,354	251,922,371
Packing credit		134,074,497	77,724,652
House building loan		65,927,039	59,297,593
Lease finance / Izara		72,611,444	59,060,304
Hire purchase		808,710,647	683,839,906
Payment against documents		547,723	94,054
Cash credit / Bai-Muajjal		1,382,393,201	1,127,459,364
Secured overdraft		3,398,507,995	2,672,513,371
Consumer credit scheme		1,327,677,119	1,210,152,154
Staff loan		79,996,532	69,508,251
Agricultural Loan		12,392,019	6,760,041
Forced loan		19,314,633	21,233,108
Documentary bills purchased		3,150,669,023	2,970,508,267
Interest income from credit card		178,389,012	170,994,398
Other loans and advances / Investments		6,791,487,381	4,523,239,112
Total interest / profit on loans and advances / investments		22,272,841,660	17,471,152,683
Interest / profit on balance with other banks and financial institutions		60,912,243	81,377,833
Interest on call loans		11,063,056	937,917
Interest / profit received from foreign banks (note-22a.1)		279,195,629	65,292,416
		22,624,012,588	17,618,760,849
22a.1 Interest received from foreign banks		382,238,809	183,607,543
Less: Inter-company transactions		103,043,180	118,315,126
		279,195,629	65,292,416
23 Consolidated interest / profit paid on deposits, borrowings, etc.			
Prime Bank PLC. (note-23a)		15,415,296,924	10,817,488,563
Prime Bank Investment Limited		70,979,253	73,832,874
Prime Bank Securities Limited		115,505,393	77,847,041
Prime Exchange Co. Pte. Ltd., Singapore		1,941,275	1,269,645
PBL Exchange (UK) Ltd.		-	-
PBL Finance (Hong Kong) Limited		129,811,823	96,641,312
		15,733,534,668	11,067,079,435
Less: Inter-company transactions		236,702,468	210,442,471
		15,496,832,200	10,856,636,963
23a Interest / profit paid on deposits, borrowings, etc. of the Bank			
i) Interest / profit paid on deposits:			
Savings bank / Mudaraba savings deposits		1,062,650,164	871,281,714
Special notice deposits		138,419,304	129,119,525
Term deposits / Mudaraba term deposits		7,836,516,842	4,866,735,995
Deposits under scheme		1,403,743,944	1,371,794,777
Foreign currency deposits (note-23a.1)		183,779,830	79,177,041
Others		83,121,619	53,064,211
		10,708,231,702	7,371,173,263

		Amount in Taka	
		Jan-Sep-2024	Jan-Sep-2023
ii)	Interest / Profit paid for borrowings:		
	Call deposits	59,604,250	103,497,903
	Repurchase agreement (repo)	1,214,816,780	133,742,328
	Interest expenses of lease liabilities	39,339,531	47,020,346
	Bangladesh Bank-refinance	471,841,088	580,401,262
	Local bank accounts	103,043,180	118,315,126
	Foreign bank accounts	2,532,234,354	2,331,904,201
	PBL bond	389,229,219	249,749,260
		4,810,108,402	3,564,630,426
	Less: Inter-company transactions	103,043,180	118,315,126
		4,707,065,222	3,446,315,300
		15,415,296,924	10,817,488,563
23a.1 Foreign currency deposits			
	Interest / profit paid on F.C	167,720,742	79,177,041
	Interest / profit paid on R. F.C.D	16,059,088	-
		183,779,830	79,177,041
24 Consolidated investment income			
	Prime Bank PLC. (note-24a)	6,914,272,939	3,784,982,165
	Prime Bank Investment Limited	40,915,271	35,267,457
	Prime Bank Securities Limited	12,932,737	1,035,000
	Prime Exchange Co. Pte. Ltd., Singapore	-	-
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	-	-
		6,968,120,947	3,821,284,622
	Less: Inter-company transactions	39,392,785	43,673,311
		6,928,728,161	3,777,611,311
24a Investment income of the bank			
	Interest on treasury bills / Reverse repo / bonds	3,812,131,629	2,971,201,875
	Interest on debentures / bonds	963,684,511	195,110,179
	Gain on discounted bond / bills	1,819,037,667	725,798,127
	Gain on sale of shares	72,680,742	-
	Gain on Govt. security trading	524,754,862	60,875,586
	Dividend on shares	137,676,546	188,882,523
		7,329,965,958	4,141,868,291
	Less: Loss on sale/revaluation of security trading	415,693,019	356,886,126
		6,914,272,939	3,784,982,165
25 Consolidated commission, exchange and brokerage			
	Prime Bank PLC. (note-25a)	2,218,464,654	1,491,518,782
	Prime Bank Investment Limited	18,845,769	29,441,272
	Prime Bank Securities Limited	81,223,528	63,465,425
	Prime Exchange Co. Pte. Ltd., Singapore	69,661,153	46,252,155
	PBL Exchange (UK) Ltd.	-	-
	PBL Finance (Hong Kong) Limited	13,044,317	14,605,896
		2,401,239,421	1,645,283,530
	Less: Inter-company transactions	-	-
		2,401,239,421	1,645,283,530
25a Commission, exchange and brokerage of the Bank			
	Commission on L/Cs	284,122,479	247,035,186
	Commission on L/Cs-back to back	534,575,950	519,017,045
	Commission on L/Gs	141,635,523	234,220,161
	Commission on remittance	11,208,886	10,549,358
	Merchant Commission	2,534,829	1,071,936
	Underwriting Commission regarding Treasury bill/ Bond	22,172,191	24,838,183
	Commission from sale of BSP /PSP/Others	51,268,213	48,928,870
		1,047,518,071	1,085,660,738
	Exchange gain (note - 25a.1) - including gain from FC dealings	1,170,946,583	405,858,044
	Settlement fees / Brokerage	-	-
		2,218,464,654	1,491,518,782

	Amount in Taka	
	Jan-Sep-2024	Jan-Sep-2023
25a.1 Exchange gain		
Exchange gain	1,251,087,189	432,386,225
Less: Exchange loss	(80,140,606)	(26,528,181)
	1,170,946,583	405,858,044
26 Consolidated other operating income		
Prime Bank PLC. (note-26a)	1,012,354,195	927,744,003
Prime Bank Investment Limited	14,603,136	2,449,653
Prime Bank Securities Limited	621,510	1,052,980
Prime Exchange Co. Pte. Ltd., Singapore	846,253	316,203
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	11,370,771	11,383,431
	1,039,795,865	942,946,270
Less: Inter-company transactions	446,800	1,102,260
	1,039,349,066	941,844,010
26a Other operating income of the Bank		
Locker rent	14,407,603	14,359,163
Service and other charges	273,758,488	221,738,317
Retail Income	159,995,232	190,843,149
Income from ATM service	174,135,067	189,985,095
Credit card income (note-26a.1)	154,512,132	146,643,189
Postage / telex / SWIFT/ fax	35,516,075	31,863,730
Rebate from foreign Bank outside Bangladesh	82,468,552	39,076,335
Profit on sale of fixed assets	18,039,783	-
Miscellaneous earnings	99,521,263	93,235,025
	1,012,354,195	927,744,003
26a.1 Credit card income		
Annual fees	32,019,328	31,644,845
Inter-change fees	47,941,018	42,903,609
Others	74,551,786	72,094,735
	154,512,132	146,643,189
27 Consolidated salaries and allowances		
Prime Bank PLC. (note-27a)	4,126,394,541	3,704,170,824
Prime Bank Investment Limited	59,886,971	54,030,273
Prime Bank Securities Limited	54,848,569	38,298,158
Prime Exchange Co. Pte. Ltd., Singapore	31,457,044	28,828,149
PBL Exchange (UK) Ltd.	-	1,292,102
PBL Finance (Hong Kong) Limited	20,092,817	18,266,729
	4,292,679,942	3,844,886,235
27a Salaries and allowances of the Bank		
Basic pay	1,633,327,721	1,501,665,608
Allowances	1,184,571,110	1,122,617,280
Bonus	839,830,080	718,139,524
Bank's contribution to provident fund	166,576,091	147,981,767
Retirement benefits/ Leave encashment	13,478,538	20,266,645
Gratuity	288,611,000	193,500,000
	4,126,394,541	3,704,170,824
28 Consolidated rent, taxes, insurance, electricity, etc.		
Prime Bank PLC. (note-28a)	432,274,972	476,798,348
Prime Bank Investment Limited	1,965,615	3,503,908
Prime Bank Securities Limited	6,186,764	3,942,974
Prime Exchange Co. Pte. Ltd., Singapore	5,662,972	5,426,355
PBL Exchange (UK) Ltd.	151,810	176,501
PBL Finance (Hong Kong) Limited	5,526,467	5,052,900
	451,768,600	494,900,986

		Amount in Taka	
		Jan-Sep-2024	Jan-Sep-2023
28a	Rent, taxes, insurance, electricity, etc. of the Bank		
	Rent, rates and taxes	141,292,944	203,994,876
	Insurance	180,005,095	165,741,666
	Power and electricity	110,976,933	107,061,806
		432,274,972	476,798,348
29	Consolidated legal expenses		
	Prime Bank PLC. (note-29a)	56,640,161	21,275,132
	Prime Bank Investment Limited	281,458	257,025
	Prime Bank Securities Limited	496,375	408,250
	Prime Exchange Co. Pte. Ltd., Singapore	3,139,756	1,302,981
	PBL Exchange (UK) Ltd.	1,572,316	1,002,671
	PBL Finance (Hong Kong) Limited	-	-
		62,130,067	24,246,059
29a	Legal expenses of the Bank		
	Legal expenses	15,353,344	(1,803,961)
	Other professional charges	41,286,817	23,079,093
		56,640,161	21,275,132
30	Consolidated postage, stamp, telecommunication, etc.		
	Prime Bank PLC. (note-30a)	85,110,025	68,786,631
	Prime Bank Investment Limited	821,702	698,125
	Prime Bank Securities Limited	8,988	10,532
	Prime Exchange Co. Pte. Ltd., Singapore	2,341,949	1,391,141
	PBL Exchange (UK) Ltd.	-	23,516
	PBL Finance (Hong Kong) Limited	5,682,490	3,840,024
		93,965,154	74,749,969
30a	Postage, stamp, telecommunication, etc. of the Bank		
	Postage & Courier	6,408,984	4,585,522
	Telegram, telex, fax and internet	5,156,703	1,261,348
	Data communication	47,744,177	45,189,637
	Telephone - office	25,768,842	17,732,112
	Telephone - residence	31,318	18,011
		85,110,025	68,786,631
31	Consolidated stationery, printing and advertisements, etc.		
	Prime Bank PLC. (note-31a)	309,851,263	223,405,721
	Prime Bank Investment Limited	631,146	906,842
	Prime Bank Securities Limited	452,321	590,609
	Prime Exchange Co. Pte. Ltd., Singapore	1,105,669	1,393,051
	PBL Exchange (UK) Ltd.	68,224	55,560
	PBL Finance (Hong Kong) Limited	1,204,475	271,985
		313,313,097	226,623,768
31a	Stationery, printing and advertisements, etc. of the Bank		
	Office and security stationery	46,835,233	41,016,440
	Computer consumable stationery	177,248,669	154,051,236
	Publicity and advertisement	85,767,360	28,338,045
		309,851,263	223,405,721
32	Managing Director's salary and fees		
	Basic salary	8,556,653	7,171,113
	Bonus	2,000,000	1,633,500
	House rent allowance	1,739,516	1,575,000
	Other allowances	3,139,029	3,150,000
		15,435,198	13,529,613

	Amount in Taka	
	Jan-Sep-2024	Jan-Sep-2023
33 Consolidated Directors' fees		
Prime Bank PLC. (note-33a)	5,625,957	2,923,345
Prime Bank Investment Limited	154,000	287,100
Prime Bank Securities Limited	132,000	211,200
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	25,452	40,830
PBL Finance (Hong Kong) Limited	-	-
	5,937,409	3,462,475
33a Directors' fees of the Bank		
Meeting fees	3,658,600	1,452,000
Other benefits	1,967,357	1,471,345
	5,625,957	2,923,345
34 Consolidated Auditors' fees		
Prime Bank PLC. (note-34a)	1,725,000	1,725,000
Prime Bank Investment Limited	330,625	373,750
Prime Bank Securities Limited	172,500	172,500
Prime Exchange Co. Pte. Ltd., Singapore	338,410	265,373
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	389,607	345,023
	2,956,142	2,881,646
34a Auditors' fees of the Bank		
External Audit fee	1,725,000	1,725,000
	1,725,000	1,725,000
35 Charges on loan losses		
Loan -written off	-	-
Interest waived	-	-
	-	-
36 Consolidated depreciation and repair of Bank's assets		
Prime Bank PLC. (note-36a)	758,397,659	549,642,654
Prime Bank Investment Limited	12,773,892	11,629,732
Prime Bank Securities Limited	10,191,427	8,951,001
Prime Exchange Co. Pte. Ltd., Singapore	13,018,046	12,247,858
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	48,448	65,986
	794,429,472	582,537,230
36a Depreciation and repair of Bank's assets		
Depreciation		
Fixed assets	371,725,358	152,222,500
Leased assets	237,969,555	275,765,893
	609,694,913	427,988,393
Amortization		
Software	47,910,752	63,736,431
	47,910,752	63,736,431
Repairs		
Building	35,773,073	14,132,368
Furniture and fixtures	10,255,521	7,196,716
Office equipment	47,061,678	30,223,116
Bank's vehicles	6,624,967	5,818,439
Maintenance	1,076,754	547,191
	100,791,994	57,917,829
	758,397,659	549,642,654

	Amount in Taka	
	Jan-Sep-2024	Jan-Sep-2023
37 Consolidated other expenses		
Prime Bank PLC. (note-37a)	1,165,211,990	1,086,904,545
Prime Bank Investment Limited	15,553,795	10,440,242
Prime Bank Securities Limited	196,577,015	24,106,139
Prime Exchange Co. Pte. Ltd., Singapore	7,282,383	7,656,747
PBL Exchange (UK) Ltd.	5,118,311	(8,023,307)
PBL Finance (Hong Kong) Limited	2,538,519	2,034,557
	1,392,282,013	1,123,118,923
37a Other expenses of the Bank		
Security and cleaning	135,526,045	136,960,942
Entertainment	39,618,846	22,012,098
Car expenses	226,982,964	200,935,901
ATM expenses	145,344,668	135,912,822
Retail/Consumer expenses (Service Charge & Others)	1,096,272	1,098,705
Books, magazines and newspapers, etc.	380,347	135,639
Liveries and uniforms	678,804	-
Bank charges and commission	16,973,971	13,625,276
Loss on sale of fixed assets	1,392,332	-
Impairment/written-off of fixed assets	-	60,000,000
House furnishing expenses	4,836,000	4,445,000
Subscription to institutions	28,411,510	20,060,998
Donations/CSR Expenses	82,850,757	49,372,100
Sponsorship	29,481,823	36,650,271
Prime Bank Cricket Club	43,423,332	57,127,052
Traveling expenses	21,729,306	13,276,563
Corporate action fees	6,300	6,300
Local conveyance, labor, etc.	14,856,163	9,542,618
Business development	70,607,430	47,132,960
Training and internship	28,648,529	16,150,538
Remittance charges	12,667,614	11,824,663
Cash reward to branches	440,215	6,910,236
Laundry, cleaning and photographs, etc.	6,525,906	4,276,872
Credit card expenses	62,326,733	54,339,973
Consolidated salary (staff)	23,585,478	23,613,103
Cash incentive (Remittance)	1,592,203	-
Exgratia	4,048,875	3,700,125
Prime Bank Foundation	144,643,518	151,200,000
Welfare fund	9,152,274	-
Miscellaneous expenses	7,383,775	6,593,789
	1,165,211,990	1,086,904,545
38 Consolidated provision		
Provision for loans & advances (note-38a)	735,392,531	844,000,000
Provision for diminution in value of investments (note-38.1)	215,777,323	8,855,165
Provision for margin loan (note-38.2)	4,310,887	123,490,837
Other provisions (note-38a2)	368,292,889	56,000,000
	1,323,773,630	1,032,346,003
38.1 Provision for diminution in value of investments		
Prime Bank PLC. (note-38a)	165,207,111	-
Prime Bank Investment Limited	70,000,000	(14,000,000)
Prime Bank Securities Limited	(19,429,788)	22,855,165
	215,777,323	8,855,165
38.2 Provision for margin loan		
Prime Bank Investment Limited	-	121,514,370
Prime Bank Securities Limited	4,310,887	1,976,468
	4,310,887	123,490,837

	Amount in Taka	
	Jan-Sep-2024	Jan-Sep-2023
38a Provision of the Bank		
Provision for loans & advances (note-38a1)	735,392,531	844,000,000
Provision for diminution in value of investments	165,207,111	-
Other provisions (note-38a2)	368,292,889	56,000,000
	1,268,892,531	900,000,000
38a1 Provision for loans & advances		
Bad and doubtful loans and advances / investments	243,892,531	1,074,000,000
Unclassified loans and advances / investments	436,500,000	(300,500,000)
Bad and doubtful loans and advances (OBU)	-	4,630,630
Unclassified loans and advances / investments (OBU)	55,000,000	65,869,370
Special general provision-COVID 19	-	-
	735,392,531	844,000,000
38a2 Other provisions		
Off-balance sheet exposure	150,000,000	-
Interest receivable on loans and advances	28,500,000	5,500,000
Impairment loss for investment in subsidiaries	195,000,000	60,000,000
Rebate for Good borrower	(15,207,111)	-
Other assets	10,000,000	(9,500,000)
	368,292,889	56,000,000
39 Consolidated tax expenses		
Current tax		
Prime Bank PLC. (note-39a)	4,021,810,784	2,910,071,062
Prime Bank Investment Limited	15,328,832	8,284,599
Prime Bank Securities Limited	12,081,129	17,649,992
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	(1,214,317)
PBL Finance (Hong Kong) Limited	3,872,823	9,773,870
	4,053,093,568	2,944,565,205
Deferred tax		
Prime Bank PLC. (note-39a)	4,219,608	(465,226,383)
Prime Bank Investment Limited	-	-
Prime Bank Securities Limited	2,571,864	797,194
Prime Exchange Co. Pte. Ltd., Singapore	-	-
PBL Exchange (UK) Ltd.	-	-
PBL Finance (Hong Kong) Limited	-	-
	6,791,472	(464,429,189)
	4,059,885,040	2,480,136,016
39a Tax expenses of the Bank		
Current tax	4,021,810,784	2,910,071,062
Deferred tax	4,219,608	(465,226,383)
	4,026,030,392	2,444,844,679
39a.2 Deferred tax		
Decrease/(Increase) in Deferred Tax Asset	35,769,062	(497,045,210)
Increase/(Decrease) in Deferred Tax Liability	(31,549,455)	31,818,828
Deferred tax Expense/(Income)	4,219,608	(465,226,383)
40 Consolidated earnings per share (CEPS)		
Net profit after tax (Numerator)	4,954,102,980	3,451,777,955
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Consolidated earnings per share (CEPS)	4.38	3.05
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		
40a Earnings per share (EPS) of the Bank		
Net profit after tax (Numerator)	5,102,217,763	3,511,510,744
Number of Ordinary shares outstanding (Denominator)	1,132,283,477	1,132,283,477
Earnings per share (EPS)	4.51	3.10
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)".		

Amount in Taka	
Jan-Sep-2024	Jan-Sep-2023

41 Significant deviations

Following significant deviations observed between the financial statements for the period ended 30 September 2024 and with the same of its corresponding period:

- Interest income of the bank increased by BDT 504 crore due to increase of both volume and yield of loans and advances. On the contrary, interest expense of the bank also increased by BDT 464 crore due to increase of deposit and its associated cost. Both the above changes ultimately resulted increase of net interest income of the bank by BDT 40 crore during the 3rd quarter ended on 30 September 2024 compared to the corresponding period of previous year.
- Consolidated investment income increased significantly during this period compared to the same period of last year due to increase of Bank's investment in govt. securities and increase of interest rate of the securities.
- Consolidated commission, exchange and brokerage income increased during this period due to increase of exchange income of the bank.
- Increase of net Interest income, investment income and exchange income ultimately contributed to increase of consolidated net profit after tax which resulting increased of consolidated Net Profit after tax (NPAT) by Taka 150 crore.
- Earnings per share (EPS) on consolidated basis increased due to the above mentioned reasons.
- Consolidated net operating cash flow per share decreased by BDT 1.88 mainly due to increase of investment in treasury bill bond and loans and advances during the period ended 30 September 2024 compared to the same period of last year.

Amount in Taka	
30 Sep 2024	30 Sep 2023
Paid up capital	11,322,834,770
Share premium	1,211,881,786
Statutory reserve	10,353,413,584
Revaluation gain / (loss) on investments	38,387,712
Revaluation reserve	1,441,619,025
Foreign currency translation gain	157,992,976
Surplus in profit and loss account / Retained earnings	9,237,907,519
38,130,888,053	33,861,363,633

42 Shareholders' Equity

Paid up capital	11,322,834,770
Share premium	1,211,881,786
Statutory reserve	10,353,413,584
Revaluation gain / (loss) on investments	38,387,712
Revaluation reserve	1,441,619,025
Foreign currency translation gain	157,992,976
Surplus in profit and loss account / Retained earnings	9,237,907,519
38,130,888,053	33,861,363,633

43 Earnings Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)".

Calculation of EPS

Profit after tax for the year (Solo)	5,102,217,763	3,511,510,744
Profit after tax for the year (Consolidated)	4,954,102,980	3,451,777,955
Weighted average number of share	1,132,283,477	1,132,283,477
Earnings per share (Solo)	4.51	3.10
Earnings per share (Consolidated)	4.38	3.05

The bank has no dilutive instruments that is why we are not considering the diluted earnings per share.

44 Calculation of Net Asset value per Share (NAVPS)

Shareholders' Equity (Solo)	38,130,888,053	33,861,363,633
Shareholders' Equity (Consolidated)	37,873,301,095	33,681,414,306
Weighted average number of share	1,132,283,477	1,132,283,477
Net Asset value per Share (NAVPS) (Solo)	33.68	29.91
Net Asset value per Share (NAVPS) (Consolidated)	33.45	29.75

45 Calculation of Net Cash Flow Per Share (NOCFPS)

Net Cash from Operating Activities (Solo)	2,600,387,742	4,833,054,100
Net Cash from Operating Activities (Consolidated)	2,935,108,906	5,064,928,184
Weighted average number of share	1,132,283,477	1,132,283,477
Net operating cash flow per share (Solo)	2.30	4.27
Net operating cash flow per share (Consolidated)	2.59	4.47

46 Reconciliation of statement of cash flows from operating activities

Profit before provision	10,397,140,686	6,856,355,423
Adjustment for non cash items:		
Depreciation on fixed asset	609,694,913	427,988,393
Impairment of fixed assets	-	60,000,000
Amortization on software	47,910,752	63,736,431
Amortization on House Furnishing	4,836,000	4,445,000
Adjustment with non-operating activities	662,441,665	556,169,825
Recovery of write-off loan	222,706,309	392,838,881
Accounts Receivable	(1,650,288,700)	(1,634,492,047)
Accounts payable on deposits	2,547,445,779	1,705,269,322
Gain on sale of asset	(18,039,783)	-
Loss on sale of asset	1,392,332	-
Prime Bank Foundation	(16,156,482)	26,758,968
Adjustment of lease expenses	(315,686,717)	(302,298,152)
Provision for Audit Fee	1,725,000	1,725,000
Employees Welfare fund	-	(5,000,000)
Employees salary/benefits	(41,372,354)	(38,224,216)
	731,725,384	146,577,757
Changes in operating assets and liabilities		
Changes in loans & advances	(9,163,052,287)	(5,820,737,115)
Changes in deposit and other accounts	36,785,589,815	18,710,253,643
Changes in investment	(46,794,307,998)	(20,666,690,124)
Changes in borrowings	12,882,369,356	6,665,894,804
Changes in other assets	(209,986,787)	(426,598,223)
Changes in other liabilities	394,030,246	535,797,006
	(6,105,357,655)	(1,002,080,008)
Income Tax Paid	(3,085,562,339)	(1,723,968,896)
Net cash flows from operating activities	2,600,387,742	4,833,054,100

**Schedule of fixed assets of the Bank
as at 30 September 2024**

Particulars	COST					DEPRECIATION				Net book value as at 30.09.2024
	Opening balance as on 01.01.2024	Additions/ (Adjustments) for revaluation	Additions during the period	Disposals/ adjustments during the period	Total balance as at 30.09.2024	Opening balance as on 01.01.2024	Charge for the period	Disposals/ adjustments during the period	Total balance as at 30.09.2024	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Land	3,750,383,000	-	-	-	3,750,383,000	-	-	-	-	3,750,383,000
Building	2,114,190,367	-	-	-	2,114,190,367	363,142,854	39,641,069	-	402,783,923	1,711,406,445
Capital work in progress (Building)	468,333,631	-	13,960,789	-	482,294,420	-	-	-	-	482,294,420
Furniture and fixtures	1,148,218,564	-	48,977,824	5,431,707	1,191,764,682	605,820,396	85,197,000	3,781,189	687,236,207	504,528,475
Capital work in progress (Furnitures)	15,249,150	-	12,170,520	-	27,419,670	-	-	-	-	27,419,670
Office equipment and machinery	2,233,302,561	-	264,593,090	44,612,765	2,453,282,887	1,516,690,387	239,626,799	44,473,175	1,711,844,011	741,438,876
Capital work in progress (Equipment)	69,197,105	-	-	2,749,605	66,447,500	-	-	-	-	66,447,500
Vehicles	259,296,768	-	27,369,517	36,923,174	249,743,110	235,825,941	7,260,490	36,923,154	206,163,277	43,579,834
Sub-total	10,058,171,147	-	367,071,740	89,717,251	10,335,525,636	2,721,479,577	371,725,358	85,177,518	3,008,027,417	7,327,498,219
Lease assets-Premises										
Right-of-use assets	2,935,022,334	-	-	-	2,935,022,334	1,886,604,245	237,969,555	-	2,124,573,801	810,448,533
Sub-total	2,935,022,334	-	-	-	2,935,022,334	1,886,604,245	237,969,555	-	2,124,573,801	810,448,533
Software-Amortization										
Software	796,082,953	-	10,306,115	-	806,389,068	671,355,871	47,910,752	-	719,266,623	87,122,446
Capital work in progress (Software)	55,740,191	-	19,406,250	-	75,146,441	-	-	-	-	75,146,441
Sub-total	851,823,144	-	29,712,365	-	881,535,509	671,355,871	47,910,752	-	719,266,623	162,268,887
As at 30 September 2024	13,845,016,625	-	396,784,105	89,717,251	14,152,083,480	5,279,439,694	657,605,665	85,177,518	5,851,867,841	8,300,215,639
As at 31 December 2023	14,846,898,055	-	1,637,301,066	2,639,182,496	13,845,016,625	5,929,832,804	810,607,594	1,461,000,705	5,279,439,694	8,565,576,932